

Registration number: 08818015

# RadioDNS Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2014

AIMS Accountants for Business  
Old Brewery House  
1-3 Ashton Rd  
Bristol  
BS3 2EA

## RadioDNS Ltd

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**RadioDNS Ltd**

**Company Information**

|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Andreas Giefer<br>Lauret Finet<br>Frans Huijten<br>Michael Reichert<br>Mathias Coinchon<br>George Wright<br>Nick Piggott<br>Kathryn Brown<br>Nick Jurascheck<br>Skip Pizzi<br>John Farrell |
| <b>Company secretary</b> | Mathias Coinchon   |
| <b>Registered office</b> | 96A Curtain Road<br>London<br>EC2A 3AA   |
| <b>Accountants</b>       | AIMS Accountants for Business<br>Old Brewery House<br>1-3 Ashton Rd<br>Bristol<br>BS3 2EA  |

**RadioDNS Ltd**

**Directors' Report for the Year Ended 31 December 2014**

The directors present their report and the unaudited financial statements for the year ended 31 December 2014.

**Directors of the company**

The directors who held office during the year were as follows:

Benjamin Husmann (appointment terminated 1 July 2014)

Andreas Giefer

Lauret Finet

Frans Huijten

Michael Reichert

Mathias Coinchon

George Wright

Nick Piggott

Kathryn Brown

Nick Jurascheck

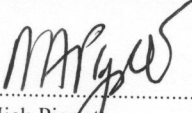
Skip Pizzi (appointed 1 July 2014)

John Farrell

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 29/1/15 and signed on its behalf by:

  
.....  
Nick Piggott  
Director

**Chartered Management Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
RadioDNS Ltd  
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RadioDNS Ltd for the year ended 31 December 2014 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of RadioDNS Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of RadioDNS Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RadioDNS Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RadioDNS Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of RadioDNS Ltd. You consider that RadioDNS Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RadioDNS Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
AIMS Accountants for Business  
Old Brewery House  
1-3 Ashton Rd  
Bristol  
BS3 2EA  
Date:.....

**RadioDNS Ltd**

**Profit and Loss Account for the Year Ended 31 December 2014**

|  | Note | 2014<br>£              |
|--|------|------------------------|
| Membership fees                              |      | 76,234                 |
| Administrative expenses                      |      | <u>(90,133)</u>        |
| Operating loss                               | 2    | (13,899)               |
| Other interest receivable and similar income |      | <u>79</u>              |
| Loss on ordinary activities before taxation  |      | <u>(13,820)</u>        |
| Loss for the financial year                  | 6    | <u><u>(13,820)</u></u> |

**RadioDNS Ltd**

(Registration number: 08818015)

**Balance Sheet at 31 December 2014**

|  | Note | 2014<br>£       |
|--|------|-----------------|
| <b>Current assets</b>                          |      |                 |
| Cash at bank and in hand                       |      | 28,326          |
| Creditors: Amounts falling due within one year | 4    | <u>(4,059)</u>  |
| Net assets                                     |      | <u>24,267</u>   |
| <b>Capital and reserves</b>                    |      |                 |
| Other reserves                                 | 6    | 38,087          |
| Profit and loss account                        | 6    | <u>(13,820)</u> |
| Members funds                                  |      | <u>24,267</u>   |

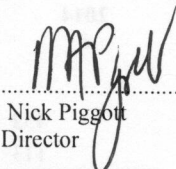
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 29/1/15 and signed on its behalf by:

  
.....  
Nick Piggott  
Director

## RadioDNS Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2014

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Membership fees are received to carry out the purpose of the company, and are not received in return for any specific goods or services. The company is non trading and is not liable to Corporation Tax.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### Asset class

Plant and machinery

##### Depreciation method and rate

50% straight line

##### Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

##### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### 2 Operating loss

Operating loss is stated after charging:

|                                       | 2014<br>£ |
|---------------------------------------|-----------|
| Foreign currency losses               | 452       |
| Depreciation of tangible fixed assets | 113       |
|                                       | <hr/>     |



**RadioDNS Ltd**

**Notes to the Financial Statements for the Year Ended 31 December 2014**

..... *continued*

**3 Tangible fixed assets**

|                          | <b>Plant and<br/>machinery<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|--------------------------------------|--------------------|
| <b>Cost or valuation</b> |                                      |                    |
| Additions                | 112                                  | 112                |
| <b>Depreciation</b>      |                                      |                    |
| Charge for the year      | 112                                  | 112                |
| <b>Net book value</b>    |                                      |                    |
| At 31 December 2014      | -                                    | -                  |

**4 Creditors: Amounts falling due within one year**

|                 | <b>2014<br/>£</b> |
|-----------------|-------------------|
| Trade creditors | 3,480             |
| Other creditors | 579               |
|                 | 4,059             |

**5 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**6 Reserves**

|                         | <b>Other<br/>reserves<br/>£</b> | <b>Profit and<br/>loss account<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------|---------------------------------|--|--------------------|
| Loss for the year       | -                               | (13,820)                                 | (13,820)           |
| Other reserve movements | 38,087                          | -  | 38,087             |
| At 31 December 2014     | 38,087                          | (13,820)                                 | 24,267             |

**7 Related party transactions**

**Other related party transactions**

During the year the company made the following related party transactions:

**RadioDNS Ltd**

**Notes to the Financial Statements for the Year Ended 31 December 2014**

..... continued

**RadioDNS**

RadioDNS was an unincorporated body which agreed to transfer all assets and liabilities to RadioDNS Ltd. In the accounts the amount transferred is described as 'other reserve'.

At the balance sheet date the amount received from RadioDNS was £38,087.

| Total | machinery |
|-------|-----------|
| £     | £         |
| 113   | 113       |
| 113   | 113       |
| 2014  |           |
| 1,480 |           |
| 279   |           |
| 1,201 |           |

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

| Total    | Profit and loss account | Other reserves |
|----------|-------------------------|----------------|
| £        | £                       | £              |
| (13,830) | (13,830)                |                |
| 38,087   |                         | 38,087         |
| 24,257   | (13,830)                | 38,087         |

**RadioDNS Ltd**

**Detailed Profit and Loss Account for the Year Ended 31 December 2014**

|   | 2014     |          |
|---|----------|----------|
|   | £        | £        |
| Turnover (analysed below)                                     |          | 76,234   |
| Gross profit (%)  |          | 100.00%  |
| <b>Administrative expenses</b>                                |          |          |
| Employment costs (analysed below)                             | (13,786) |          |
| Establishment costs (analysed below)                          | (2,506)  |          |
| General administrative expenses (analysed below)              | (73,210) |          |
| Finance charges (analysed below)                              | (518)    |          |
| Depreciation costs (analysed below)                           | (113)    |          |
|   |          | (90,133) |
| Other interest receivable and similar income (analysed below) |          | 79       |
| Loss on ordinary activities before taxation                   |          | (13,820) |

**RadioDNS Ltd**

**Detailed Profit and Loss Account for the Year Ended 31 December 2014**

|   | <b>2014</b><br><b>£</b> |
|---|-------------------------|
| <b>Turnover</b>                                     |                         |
| Membership fees                                     | 76,234                  |
|   | <u>76,234</u>           |
| <b>Employment costs</b>                             |                         |
| Subcontract cost                                    | 13,786                  |
|   | <u>13,786</u>           |
| <b>Establishment costs</b>                          |                         |
| Web hosting   | 1,949                   |
| Insurance   | 557                     |
|   | <u>2,506</u>            |
| <b>General administrative expenses</b>              |                         |
| Telephone and fax                                   | 1,035                   |
| Office expenses                                     | 501                     |
| Computer software and maintenance costs             | 225                     |
| Printing, postage and stationery                    | 435                     |
| Hire of plant and machinery                         | 214                     |
| Sundry expenses                                     | 70                      |
| Accountancy fees                                    | 962                     |
| Legal and professional fees                         | 41,546                  |
| Motor expenses                                      | 310                     |
| Advertising   | 6,306                   |
| Travel and subsistence                              | 9,423                   |
| Hotel accommodation                                 | 3,635                   |
| Customer entertaining                               | 191                     |
| Bad debts written off                               | 8,357                   |
|   | <u>83,577</u>           |
|   | <u>73,210</u>           |
| <b>Finance charges</b>                              |                         |
| Bank charges  | 66                      |
| Foreign currency (gains)/losses                     | 452                     |
|   | <u>518</u>              |
| <b>Depreciation costs</b>                           |                         |
| Depreciation of plant and machinery                 | 113                     |
|   | <u>113</u>              |
| <b>Other interest receivable and similar income</b> |                         |
| Bank interest receivable                            | 79                      |
|   | <u>79</u>               |