

Registered number
08818015

RadioDNS Ltd

Financial Statements

31 December 2016



**TYRRELL
PROCTER**

**Chartered Accountants
Business Advisors**

Beaufort House
113 Parson Street
Bristol
BS3 5QH

RadioDNS Ltd
Report and accounts
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For Approval

RadioDNS Ltd
Company Information

Directors

Lauret Finet
Frans Huijten
Michael Reichert
Mathias Coinchon
Joseph D'Angelo (Appointed 9 February 2016)
Nick Piggott (Resigned 27 January 2016)
Kathryn Brown
Nick Jurascheck
Skip Pizzi
John Farrell
Floris Daelemans
Sean Eamonn O'Halpin

Secretary

Floris Daelemans

Accountants

TYRRELL PROCTER
Chartered Accountants
Beaufort House
113 Parson Street
Bristol
BS3 5QH

Registered office

96A Curtain Road
London
EC21 3AA

Registered number

08818015

For Approval

RadioDNS Ltd

Registered number:

08818015

Directors' Report

The directors present their report and accounts for the year ended 31 December 2016.

Principal activities

The company's principal activity during the year continued to be that of radio broadcasting.

Directors

The following persons served as directors during the year:

Lauret Finet
Frans Huijten
Michael Reichert
Mathias Coinchon
Joseph D'Angelo (Appointed 9 February 2016)
Nick Piggott (Resigned 27 January 2016)
Kathryn Brown
Nick Jurascheck
Skip Pizzi
John Farrell
Floris Daelemans
Sean Eamonn O'Halpin

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on/....../2017 and signed on its behalf.

Floris Daelemans
Director

RadioDNS Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of RadioDNS Ltd for the year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RadioDNS Ltd for the year ended 31 December 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of RadioDNS Ltd, as a body, in accordance with the terms of our engagement letter dated 17 January 2017. Our work has been undertaken solely to prepare for your approval the accounts of RadioDNS Ltd and state those matters that we have agreed to state to the Board of Directors of RadioDNS Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RadioDNS Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RadioDNS Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of RadioDNS Ltd. You consider that RadioDNS Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RadioDNS Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TYRRELL PROCTER
Chartered Accountants
Beaufort House
113 Parson Street
Bristol
BS3 5QH

.../.../2017

RadioDNS Ltd
Profit and Loss Account
for the year ended 31 December 2016

	Notes	2016 £	2015 £
Turnover		68,991	71,402
Cost of sales		(26,830)	(9,505)
Gross profit		<u>42,161</u>	<u>61,897</u>
Administrative expenses		(58,130)	(50,983)
Operating (loss)/profit	2	<u>(15,969)</u>	<u>10,914</u>
Income from investments		44	129
Interest receivable		2	56
(Loss)/profit on ordinary activities before taxation		<u>(15,923)</u>	<u>11,099</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(15,923)</u>	<u>11,099</u>

For Approval

RadioDNS Ltd
Balance Sheet
as at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	44	-
Current assets			
Debtors	4	50,699	24,974
Cash at bank and in hand		<u>43,437</u>	<u>72,853</u>
		94,136	97,827
Creditors: amounts falling due within one year			
	5	(2,875)	(2,275)
Net current assets		<u>91,261</u>	<u>95,552</u>
Total assets less current liabilities			
		<u>91,305</u>	<u>95,552</u>
Creditors: amounts falling due after more than one year			
	6	(71,862)	(60,186)
Net assets		<u>19,443</u>	<u>35,366</u>
Capital and reserves			
Profit and loss account	7	19,443	35,366
Shareholders' funds		<u>19,443</u>	<u>35,366</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Floris Daelemans
 Director

Approved by the board on/....../2017

RadioDNS Ltd
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Operating profit

	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>43</u>	<u>112</u>

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2016	112
Additions	<u>87</u>
At 31 December 2016	<u>199</u>
Depreciation	
At 1 January 2016	112
Charge for the year	<u>43</u>
At 31 December 2016	<u>155</u>
Net book value	
At 31 December 2016	<u>44</u>

4 Debtors

	2016	2015
	£	£
Trade debtors	<u>50,699</u>	<u>24,974</u>

RadioDNS Ltd
Notes to the Accounts
for the year ended 31 December 2016

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	1,754	-
Accruals	500	500
Other creditors	621	1,775
	<u>2,875</u>	<u>2,275</u>

6 Creditors: amounts falling due after one year	2016	2015
	£	£
Other creditors	<u>71,862</u>	<u>60,186</u>

7 Profit and loss account	2016
	£
At 1 January 2016	35,366
Loss for the year	(15,923)
	<u>19,443</u>

For Approval

RadioDNS Ltd
Detailed profit and loss account
for the year ended 31 December 2016

	2016	2015
	£	£
Sales	68,991	71,402
Cost of sales	(26,830)	(9,505)
Gross profit	<u>42,161</u>	<u>61,897</u>
Administrative expenses	(58,130)	(50,983)
Operating (loss)/profit	<u>(15,969)</u>	<u>10,914</u>
Income from investments	44	129
Interest receivable	2	56
(Loss)/profit before tax	<u>(15,923)</u>	<u>11,099</u>

For Approval

RadioDNS Ltd
Detailed profit and loss account
for the year ended 31 December 2016

	2016	2015
	£	£
Sales		
Sales	<u>68,991</u>	<u>71,402</u>
Cost of sales		
Subcontractor costs	<u>26,830</u>	<u>9,505</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	11,290	11,615
Motor expenses	325	234
Entertaining	342	447
	<u>11,957</u>	<u>12,296</u>
General administrative expenses:		
Telephone and fax	492	720
Stationery and printing	144	104
Office expenses	112	186
Website	2,694	2,392
Bank charges	192	272
Software	9,002	162
Depreciation	43	-
Bad debts	2,700	-
	<u>15,379</u>	<u>3,836</u>
Legal and professional costs:		
Accountancy fees	126	500
Advertising and PR	9,327	3,886
Other legal and professional	21,341	30,465
	<u>30,794</u>	<u>34,851</u>
	<u>58,130</u>	<u>50,983</u>